



**中信銀行**

CHINA CITIC BANK

**香港分行**

HONGKONG BRANCH

**China CITIC Bank Corporation Limited  
Hong Kong Branch**

**Regulatory Disclosure Statement**

For the period from 26 March 2024  
(date of commencement of business) to 30 June 2024  
(Unaudited)

**These disclosures are prepared under  
the Banking (Disclosure) Rules**

**Regulatory Disclosure Statement**

## China CITIC Bank Corporation Limited - Hong Kong Branch

### Regulatory Disclosure Statement

For the period from 26 March 2024 (date of commencement of business) to 30 June 2024 - unaudited

This is the Regulatory Disclosure Statement issued by China CITIC Bank Corporation Limited Hong Kong Branch (“the Branch”) for the period from 26 March 2024 (date of commencement of business) to 30 June 2024. The information stated is not audited. It contains the applicable disclosure required by the Banking (Disclosure) Rules and the Supervisory Policy Manual: Guideline on the Application of the Banking (disclosure) Rules issued by the Hong Kong Monetary Authority. This statement is readily accessible at the office of the Bank located at 80/F, International Commerce Centre, 1 Austin Road West, Kowloon). This statement can also be viewed on the website of China CITIC Bank Corporation Limited (<https://www.citicbank.com/about/investor/jwfhpl/index.html>). China CITIC Bank Corporation Limited is a joint stock company incorporated in the People’s Republic of China.

## SECTION A : HONG KONG BRANCH INFORMATION

### Consolidated Income Statement

(Expressed in Hong Kong dollars)

		For the period from 26 March 2024 to 30 June 2024
	Note	HK\$'000
Interest income		6,247
Interest expense		(2,817)
<b>Net interest income</b>		<b>3,430</b>
<b>Net fee and commission expenses</b>		<b>(211)</b>
<b>Operating income</b>		<b>3,219</b>
<b>Operating expenses</b>	1	<b>(12,593)</b>
<b>Operating loss before impairment</b>		<b>(9,374)</b>
Expected credit losses on financial assets		(1,404)
<b>Impairment losses</b>		<b>(1,404)</b>
<b>Loss before taxation</b>		<b>(10,778)</b>
Income tax		-
<b>Loss for the period</b>		<b>(10,778)</b>

**China CITIC Bank Corporation Limited - Hong Kong Branch**

**Regulatory Disclosure Statement**

**For the period from 26 March 2024 (date of commencement of business) to 30 June 2024 –  
unaudited**

**SECTION A : HONG KONG BRANCH INFORMATION (continued)**

**Consolidated Statement of Financial Position**

*(Expressed in Hong Kong dollars)*

	Note	<b>At 30 June 2024</b> <b>HK\$'000</b>
<b>ASSETS</b>		
Deposits with banks and other financial institutions		37,581
Placements with banks	2	1,503,653
Other assets		<u>61,648</u>
<b>Total Assets</b>		<b><u>1,602,882</u></b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Certificates of deposit issued		1,103,764
Amount due to head office		500,000
Other liabilities		<u>9,896</u>
<b>Total Liabilities</b>		<b><u>1,613,660</u></b>
<b>Equity</b>		
Accumulated losses		<u>(10,778)</u>
<b>Total equity</b>		<b><u>(10,778)</u></b>
<b>Total Reserves and Liabilities</b>		<b><u>1,602,882</u></b>

**China CITIC Bank Corporation Limited - Hong Kong Branch**

**Regulatory Disclosure Statement**

**For the period from 26 March 2024 (date of commencement of business) to 30 June 2024 - unaudited**

**SECTION A : HONG KONG BRANCH INFORMATION (continued)**

**NOTES TO THE FINANCIAL INFORMATION**

**(1) Operating expenses**

	<b>For the period from 26 March 2024 to 30 June 2024 HK\$'000</b>
Salaries and other staff costs	657
Advertising	439
Electronic data processing	202
Rental expenses	90
Legal and professional fees	549
Expenses for the branch set-up	10,516
Others	140
<b>Total operating expenses</b>	<b>12,593</b>

**(2) Placements with banks**

	<b>At 30 June 2024 HK\$'000</b>
Placements with banks	1,505,053
Expected credit losses allowances - Stage 1	(1,400)
	<b>1,503,653</b>
Maturing:	
- Within 1 month	<b>1,503,653</b>

## China CITIC Bank Corporation Limited - Hong Kong Branch

### Regulatory Disclosure Statement

For the period from 26 March 2024 (date of commencement of business) to 30 June 2024 - unaudited

### SECTION A : HONG KONG BRANCH INFORMATION (continued)

### NOTES TO THE FINANCIAL INFORMATION (continued)

#### (3) International claims

International claim refers to the sum of cross-border claims in all currencies and local claims in foreign currencies determined as based on the calculation methodology specified in the HKMA's Return of International Banking Statistics. International claims are on-balance sheet exposures of counterparties which attributable to the country or segment, after taking into account risk recognised transfer, constitute to not less than 10% of the aggregate claims are disclosed as follows:

	At 30 June 2024				
		Non-bank private sector			
	Banks	Official	Non-bank	Non-financial	Total
	HK\$'000	Sector	financial	private sector	
		HK\$'000	institutions	HK\$'000	HK\$'000
			HK\$'000		
Offshore centres	624,928	-	-	59,699	684,627
of which Hong Kong	624,928	-	-	59,699	684,627
Developing Asia-Pacific	401,358	-	-	-	401,358
of which Mainland China	401,358	-	-	-	401,358

## China CITIC Bank Corporation Limited - Hong Kong Branch

### Regulatory Disclosure Statement

For the period from 26 March 2024 (date of commencement of business) to 30 June 2024 - unaudited

#### SECTION A : HONG KONG BRANCH INFORMATION (continued)

#### NOTES TO THE FINANCIAL INFORMATION (continued)

#### (4) Mainland Activities

Mainland Activities are Mainland China exposures to non-bank counterparties and their categories and the type of direct exposures defined by the HKMA's Return of Mainland Activities.

	At 30 June 2024		
	On-statement of financial position exposure HK\$'000	Off-statement of financial position exposure HK\$'000	Total HK\$'000
Central government, central government-owned entities and their (1) subsidiaries and joint ventures (JVs)	-	-	-
Local governments, local government-owned entities and their (2) subsidiaries and JVs	-	-	-
PRC nationals residing in Mainland China or other entities (3) incorporated in Mainland China and their subsidiaries and JVs	-	-	-
(4) Other entities of central government not reported in item 1 above	-	-	-
(5) Other entities of local governments not reported in item 2 above	-	-	-
PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for (6) use in Mainland China	-	-	-
Other counterparties where the exposures are considered by the (7) reporting institution to be non-bank Mainland China exposures	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total assets after provision</b>	<b>1,602,882</b>		
<b>On-balance sheet exposures as percentage of total assets</b>	<b>0.0%</b>		

**China CITIC Bank Corporation Limited - Hong Kong Branch**

**Regulatory Disclosure Statement**

**For the period from 26 March 2024 (date of commencement of business) to 30 June 2024 - unaudited**

**SECTION A : HONG KONG BRANCH INFORMATION (continued)**

**NOTES TO THE FINANCIAL INFORMATION (continued)**

**(5) Liquidity**

**(a) Average Liquidity Maintenance Ratio ("LMR")**

	<b>For the quarter ended 30 June 2024</b>	<b>For the period from 26 March 2024 (date of commencement of business) to 31 March 2024</b>
Average liquidity maintenance ratio	<b>68,333,367%**</b>	*

\* The denominator is zero as no qualifying liabilities throughout the period.

\*\* The denominator is zero as no qualifying liabilities throughout May and June 2024 and the LMR was reported as 99,999,999.99% in the liquidity position return submitted for May and June 2024.

The average liquidity maintenance ratio ("LMR") for each quarter is based on the arithmetic mean of the average value of its LMR for each calendar month as reported in the liquidity position return submitted for the reporting period.

**(b) Liquidity risk management**

Liquidity risk is the risk that the branch may not be able to fund an increase in assets or meet obligations as they fall due without incurring unacceptable losses.

The branch's ALCO oversees the Branch's liquidity risk management and conducts meeting on a regular basis to review and discuss important liquidity risk management issues.

The Liquidity Risk Management Policy is formulated to provide a framework for liquidity management strategies. The Branch established different indicators and monitoring levels to measure and control liquidity risk regularly.

A Contingency Funding Plan is established which sets out the strategies for addressing liquidity stress situations. The plan contains a set of policies, procedures and action plans, with clearly established lines of responsibility, as well as invocation and escalation procedures.

**China CITIC Bank Corporation Limited - Hong Kong Branch**

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**SECTION A : HONG KONG BRANCH INFORMATION (continued)**

**NOTES TO THE FINANCIAL INFORMATION (continued)**

**(6) Foreign currency risk**

Net foreign currency positions amounting to 10% or more of the net position in all foreign currencies are disclosed as follows:

Equivalent in HK\$'000	At 30 June 2024		
	USD	RMB	Others
Spot assets	1,083,222	-	-
Spot liabilities	(1,083,764)	-	-
Forward purchases	-	-	-
Forward sales	-	-	-
Net short position	(542)	-	-

There was no structural and option position as at 30 June 2024.



## China CITIC Bank Corporation Limited - Hong Kong Branch

### Regulatory Disclosure Statement

For the period from 26 March 2024 (date of commencement of business) to 30 June 2024 - unaudited

### SECTION B : BANK INFORMATION (CONSOLIDATED BASIS)

This notes represents the consolidated bank information for the China CITIC Bank Corporation Limited.

#### (1) Capital and capital adequacy

At 30 June 2024

Capital adequacy ratio \* 13.69%

\*Capital adequacy ratio was calculated in accordance with the regulatory consolidation standards of National Financial Regulatory Administration.

At 30 June 2024

RMB million

Total equity 815,751

#### (2) Other financial information

At 30 June 2024

RMB million

Total assets 9,104,623

Total liabilities 8,288,872

Total net loans and advances to customers 5,475,547

Total customer deposits 5,592,100

For the six  
months ended

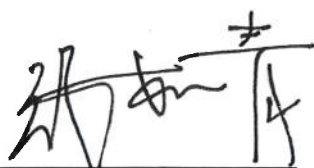
30 June 2024

RMB million

Profit before tax 43,751

### STATEMENT OF COMPLIANCE

To the best of my knowledge, the information disclosed complies fully with the disclosure provisions of the Banking (Disclosure) Rules under the Hong Kong Banking Ordinance.



Zhang Xuqing

Chief Executive

China CITIC Bank Corporation Limited Hong Kong Branch

26<sup>th</sup> September 2024

